







Call for Papers

Conference on

Nature and the economy: Environmental change, economic adjustment, and policy challenges

2 - 3 October 2025

Mexico City

Latin America and the Caribbean (LAC) is a highly biodiverse region and plays a pivotal role in the global environmental landscape. Home to vital carbon sinks, and critical ecosystems, the region's natural wealth underpins both local livelihoods and international supply chains. However, pressures linked to land-use conversion, natural resource utilisation, and marine ecosystem degradation are placing growing strain on the region's natural capital. These dynamics can contribute to ecological decline with broader economic implications — influencing labour market patterns, land-use dynamics, population movements, and social vulnerability The degradation of nature is no longer a peripheral issue; it is increasingly intertwined with the region's macroeconomic trajectories, financial sector resilience, and capacity to adapt to a rapidly changing global economy. Synergies with climate change exacerbate this dynamic, heightening exposure to physical risks.

At the same time, changes in global trade patterns and the adoption of new sustainability-related regulations — including the EU Deforestation Regulation — are introducing forms of transition risk for economies with a high share of nature-intensive exports. These evolving policy frameworks may affect market access and production incentives, while also creating opportunities for innovation, employment shifts, and more diversified development pathways.

We invite submissions of extended abstracts and draft papers that examine the economic and financial dimensions of environmental degradation. We particularly welcome empirical and theoretical contributions that explore how environmental degradation, climate-related shocks, and nature-related transition risks interact with macroeconomic performance and financial system stability. While the conference has a regional focus on Latin America and the Caribbean, submissions with broader geographic scope are also welcome.

In particular, we welcome submissions on topics including, but not limited to:

Growth, environment, and the macroeconomy

- Macroeconomic effects of environmental degradation and ecosystem loss
- Climate and nature-related shocks in macroeconomic modeling
- Ecosystem degradation and structural transformation

Environmental change, factor markets, and reallocation

- Environmental drivers of migration and labour market reallocation
- Trade and supply chain responses to environmental shocks and regulation









Cross-border spillovers from environmental standards (e.g., EUDR)

Financial stability and nature-related Risks

- Balance sheet vulnerabilities to physical and transition risks
- Credit allocation and banking sector exposure to nature-intensive activities
- Prudential regulation, supervision, and nature-related systemic risks

Sustainable finance and policy instruments

- Taxonomies, and environmental risk disclosure frameworks
- Design and implications of sustainability-linked instruments and green bonds
- Regulatory policy responses to nature-related risks

Submission Guidelines

We welcome submissions from researchers working in economics, finance, political economy, and closely related fields. Submissions should be grounded in rigorous empirical or theoretical analysis and contribute to the understanding of macroeconomic, financial, or development challenges relevant to central banks and policymakers. We encourage applications from both early-career and established scholars.

Please submit your application by 27 July 2025 via this form, which should include an abstract (max. 200 words) or complete draft that should clearly outline:

- Research question and objectives
- Methodology (including data sources, if applicable)
- Contribution to the literature and relevance to the conference themes

All successful applicants will be required to send a complete draft no later than 5 September 2025.

Limited funding will be available for bursaries supporting early-career researchers.

Papers accepted for the Conference are invited (there is no obligation) to be submitted to a special issue of the <u>Latin American Journal of Central Banking</u> featuring selected papers from the conference. Authors who wish their paper to be considered for the LAJCB should clearly indicate this in their Conference submission.

Information and Contact

Organisers: Elena Almeida, Chiara Colesanti Senni, Simon Dikau, Laudine Goumet, Peter Kalstrom, Alain Naef, Matias Ossandon, Nicole Toftum, and Maria Waaifoort